

1722 Holly St.
Kansas City, MO 64110
816-221-3442



PRESS RELEASE

For immediate release
September 25, 2020

KANSAS CITY-BASED MICROFINANCE NONPROFIT (IMPACTO FUND INC.) RECEIVES FIRST CDFI FINANCIAL ASSISTANCE AWARD TO PROVIDE FINANCIAL SERVICES TO LOW-INCOME LATINO, IMMIGRANTS AND REFUGEE BUSINESS.

Kansas City, MO – September 25th, 2020 – The Impacto Fund Inc. has been awarded \$350,000 grant funding from the U.S. Department of the Treasury Community Development Financial Institution (CDFI) Fund this morning. The fund uses federal resources to invest in CDFIs to build their capacity to serve low-income people and communities that are considered high-risk and lack access to affordable financial products and services.

Impacto Fund Inc.'s award will support the organization efforts in increasing access to capital for the Latino, immigrants and refugee entrepreneurs in the Kansas City Region.

“The timing for this award could not come at a more critical time as we strategically strengthen our mission-based work especially under the current economic conditions caused by the COVID-19 pandemic,” said Pedro Zamora, Executive Director of Impacto Fund. “This award will help us leverage further investments from other partners to help with the recovery of community anchored business in the low-income communities.”

For the FY 2020 CDFI Program round, the CDFI Fund awarded financial assistance and technical assistance awards to Impacto and organizations in 45 states, the District of Columbia, and Puerto Rico. The CDFI Program invests in and builds the capacity of CDFIs to serve low-income people and communities lacking adequate access to affordable financial products and services. The awards enable CDFIs to increase lending and investment activity in low-income and economically distressed communities across the nations. For more on the CDFI grant to www.cdfifund.gov.

About Impacto Fund Inc.

A nonprofit Community Development Financial Institution (CDFI), Impacto Fund, Inc. (IFI) is a private, nonprofit small business lender founded in 2009 by the Hispanic Economic Development Corporations (HEDC). The two champion social and economic justice through economic empowerment and equitable wealth creation, the two organizations have the unique ability to deliver a full suite of lending products and Bilingual programs that support efforts to create strong, vibrant and healthy places where Latinos, immigrants and refugees have settled. HEDC has over twenty-six years of local expertise and knowledge, IFI provides 10 years of technical microlending experience.

For more information, contact:

Pedro Zamora
Executive Director
Impacto Fund Inc.
816-221-3442
pzamora@kchedc.org